

Press release by Manucor's President

As already announced, yesterday March 28th, 2018 the recapitalization and financial restructuring of Manucor Company has been approved.

- 100% of the Share Capital of Manucor has been acquired by PS Film Spa, a Company of the Pillarstone platform;
- € 10,2 million of debt (liabilities) has been converted into equity, and thus the Shareholders' Equity of Manucor has been increased of the same amount (€ 10,2 million);
- Additional € 5 million of medium term debt (liabilities) has been similarly devoted to a further increase of the Shareholders' Equity;
- The residual medium term debt of about € 25 million will be repaid bullet end of 2022.

The expected turnaround aimed at revitalizing the company is now finalized, with a new shareholder endowed with the long-sought financial solidity. The new asset and financial structure sets the premises for a different and positive appreciation of the commercial and financial creditworthiness of Manucor. Manucor President Giuseppe Garofano

Il Presidente

Ing. Giuseppe Garofano



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