

29 - 04 - 2024

## PLASTCHIM-T Acquires Manucor as Part of Its Long-Term Growth Strategy

Milan, April 29, 2024 – **Plastchim-T today announced that it has reached a definitive agreement to acquire 100% of Manucor S.p.A.**

The acquisition of Manucor will establish a strong supply chain platform across Europe, Middle East and Africa, with the opportunity for additional expansion. Manucor was founded in 1987 and has grown to become a major biaxially oriented polypropylene (BOPP) manufacturer. Manucor operations include a portfolio of leading products, and a production and logistics center in Sessa Aurunca (Caserta).

The acquisition adds a scalable BOPP volume with critical know-how and expertise in flexible packaging category. The acquisition will expand the existing joint manufacturing capacity up to 200 000 tons annually, strengthen the logistics and distribution network in Europe, as well as allow films lineup by adding a significant base of loyal clients.

*“Manucor gives Plastchim-T matured capabilities and expertise in BOPP, self-adhesive and warp-around tapes and labels, and our system can create opportunities to grow our innovative sustainable packaging products worldwide,”* said Plastchim-T Chief Executive Director, Beyan Faik. *“We do believe Manucor employees are an amazing example of loyalty, creativity and committed work and would consist a solid foundation of growing together, accelerating the pace of innovation and sustainable growth. Enlarging our BOPP manufacturing capacity would be a pre-condition to further grow BOPE (Bi-axially Oriented Polyethylene) - one of the few packaging film segments where we have an unique proposition with 100% Recyclable Eco-Friendly Film. The Acquisition will present undoubtful opportunity to expand and further educate our clients’ base on the importance of Circular Economy in meeting increasing legislation requirements.”*

*“The Manucor Team and I are extremely excited to be joining Plastchim-T Family,”* said Manucor CEO, Luigi Scagliotti *“Plastchim-T is a fantastic business with committed and passionate employees, a great track record and enormous clients’ base, serving more than 50 markets worldwide. Being part of Plastchim-T will enable us to grow the business further and faster by utilizing multiple synergies for competitive growth. I would like to say a huge thank you to our clients and partners, and to everyone in the Manucor team who have helped us build the business to this position, and I look forward to the next exciting chapter of Manucor.”*

### **About Plastchim-T**

The Plastchim-T is one of the leading privately owned European manufacturers of biaxially oriented polypropylene films (BOPP), cast polypropylene films (CPP), and flexible packaging products. For more than half a century the Company has grown from a domestic business to an European leader in the packaging and packaging-related industry.

**Key Facts:**

Plastchim-T	Manucor
<ul style="list-style-type: none"> <li>• 3 modern production and logistics centers in Bulgaria with total annual capacity of 120 000 t.</li> <li>• 1 000 passionate employees</li> <li>• 1<sup>st</sup> in the world installation of innovative BOPE / BOPP Brückner hybrid line with a total annual capacity of 27 000 t</li> <li>• We have achieved 80% of utilization of our technological park</li> <li>• We maintain one of the lowest electricity consumption - less than 0.835 MWh /t</li> </ul>	<ul style="list-style-type: none"> <li>• One of the biggest BOPP Production Plant in Europe with total annual capacity of 80 000 t.</li> <li>• 260 proud employees</li> <li>• Invested 3,5 million euro in energy efficiency</li> <li>• 90% recovery rate of its own plastic waste</li> <li>• Internal use of regenerated resin is one of the highest in the filed - between 15-30% of the raw material</li> </ul>

**Portfolio:**

Plastchim-T	Manucor
<p>The company constantly transforms the portfolio, from reducing carbon footprint to bringing innovative products to the market. In 2024 the portfolio consists of more than 50 different products, including metalized and transparent films, specialty films, 5-layer films, antifog, and others.</p> <p>In 2020 Plastchim-T launched <b>PEoneer® BOPE film</b>, which is a tenter-frame biaxially oriented polyethylene, providing good mechanical and optical properties, suitable for printing and coating in mono and multi-layer applications.</p>	<p>The company offers more than 40 different products such as BOPP films for packaging, tapes, wrap around labels, and self-adhesive labels. The portfolio covers a wide range of cold and heat seal, from standard to high barrier films for food industry.</p> <p>The company developed films that significantly extended the shelf-life and prevent decay, thus reducing food waste.</p>

**Learn more and follow us at:**

Plastchim-T	Manucor
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